

**Leipsic Local School District**  
**Fiscal Year 2026 Income Statement**

For the Month Ending March 31, 2026  
 (General Fund Only)

		Month To Date		Year To Date	
		Actual	Projected	Actual	Projected
<b>Revenue:</b>					
Local	Real Property Taxes	-	-	1,221,871	1,219,483
	Income Taxes	-	-	432,220	423,567
	Interest	32,732	35,000	321,059	315,000
	Other Local	29,875	2,930	108,346	69,784
State	Foundation Support	532,092	557,088	4,898,454	5,013,792
	Rollback/TPP Holdharmless	-	-	152,598	156,533
	Other State/Federal - Unrestricted	-	-	43,387	42,500
	Other State/Federal - Restricted	43,198	42,735	416,544	384,612
Total Operating Revenue		637,897	637,753	7,594,480	7,625,271
<b>Expenditures:</b>					
Salaries and Wages		430,764	439,746	3,689,136	3,753,640
Fringe Benefits		171,626	178,243	1,725,324	1,747,529
Purchased Services (Utilities, etc.)		106,108	135,009	937,962	843,417
Materials and Supplies		21,652	15,820	96,110	150,790
Capital Outlay (Equipment)		3,555	2,500	7,904	12,500
Other		340	1,833	58,524	62,707
Total Operating Expenditures		734,045	773,151	6,514,961	6,570,583
Net Gain / (Loss) from Operations		(96,148)	(135,398)	1,079,519	1,054,688
<b>Non-Operating Transactions:</b>					
Transfers "In"		195,000	195,000	195,000	195,000
Advances "In"		-	-	124,760	124,756
Transfers "Out"		(195,000)	(195,000)	(415,415)	(415,415)
Advances "Out"		-	-	-	-
Total Non-Operating Transactions		-	-	(95,655)	(95,659)
Net Gain / (Loss) After Non-Operating Transactions		(96,148)	(135,398)	983,863	959,029
Balance - Beginning of Period		6,981,023	6,995,439	5,901,012	5,901,012
<b>Ending Fund Balance</b>		<b>6,884,876</b>	<b>6,860,041</b>	<b>6,884,876</b>	<b>6,860,041</b>
<b>Encumbrances/Reserves:</b>					
Encumbrances		328,881	328,881	328,881	328,881
Reservations		961,514	1,035,713	961,514	1,035,713
Total		1,290,396	1,364,594	1,290,396	1,364,594
<b>Ending Fund Balance for Operations</b>		<b>5,594,480</b>	<b>5,495,447</b>	<b>5,594,480</b>	<b>5,495,447</b>

**Leipsic Local School District**  
**Fiscal Year 2026 Income Statement**

For the Month Ending March 31, 2026  
(District Wide)

		Month To Date			
		General	Other Governmental	Proprietary & Fiduciary	District-Wide Total
<b>Revenue:</b>					
Local	Real Property Taxes	-	-	-	-
	Income Taxes	-	-	-	-
	Other Local	62,607	1,207	30,035	93,849
State	State Foundation Funding	532,092	-	-	532,092
	Rollback/TPP Holdharmless	-	-	-	-
	Other State/Federal - Unrestricted	-	-	-	-
	Other State/Federal - Restricted	43,198	2,117	22,664	67,979
Total Operating Revenue		<u>637,897</u>	<u>3,323</u>	<u>52,699</u>	<u>693,919</u>
<b>Expenditures:</b>					
Salaries and Wages		430,764	15,825	11,185	457,774
Fringe Benefits		171,626	2,439	4,964	179,029
Purchased Services (Utilities, Contracts)		106,108	4,438	-	110,546
Materials and Supplies		21,652	32,317	23,107	77,076
Capital Outlay (Equipment)		3,555	314,146	-	317,701
Debt: Principal		-	-	-	-
Debt: Interest		-	-	-	-
Other		340	18,448	(11,942)	6,846
Total Operating Expenditures		<u>734,045</u>	<u>387,614</u>	<u>27,313</u>	<u>1,148,971</u>
Net Gain / (Loss) from Operations		<u>(96,148)</u>	<u>(384,290)</u>	<u>25,386</u>	<u>(455,052)</u>
<b>Non-Operating Transactions:</b>					
Transfers "In"		195,000	-	-	195,000
Advances "In"		-	-	-	-
Transfers "Out"		(195,000)	-	-	(195,000)
Advances "Out"		-	-	-	-
Total Non-Operating Transactions		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Gain / (Loss) After Non-Operating Transactions		<u>(96,148)</u>	<u>(384,290)</u>	<u>25,386</u>	<u>(455,052)</u>
Beginning Balance		6,981,023	6,574,861	533,882	14,089,766
<b>Ending Fund Balance</b>		<u>6,884,876</u>	<u>6,190,570</u>	<u>559,268</u>	<u>13,634,714</u>
<b>Reserved For (Disclosure):</b>					
General Fund		6,884,876	-	-	6,884,876
Debt Service Funds		-	28,510	-	28,510
Capital Projects Funds		-	2,339,696	-	2,339,696
Food Service Funds		-	-	287,380	287,380
Special Funds		-	1,367,888	-	1,367,888
Student Activity Funds		-	223,598	58,758	282,356
State & Federal Projects Funds		-	(36,543)	-	(36,543)
Other Funds		-	2,267,421	213,129	2,480,550

**Leipscic Local School District**  
**Fiscal Year 2026 Income Statement**

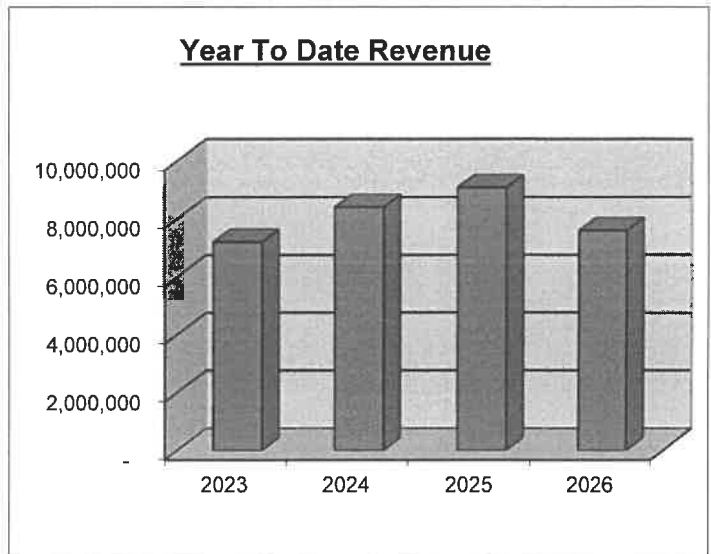
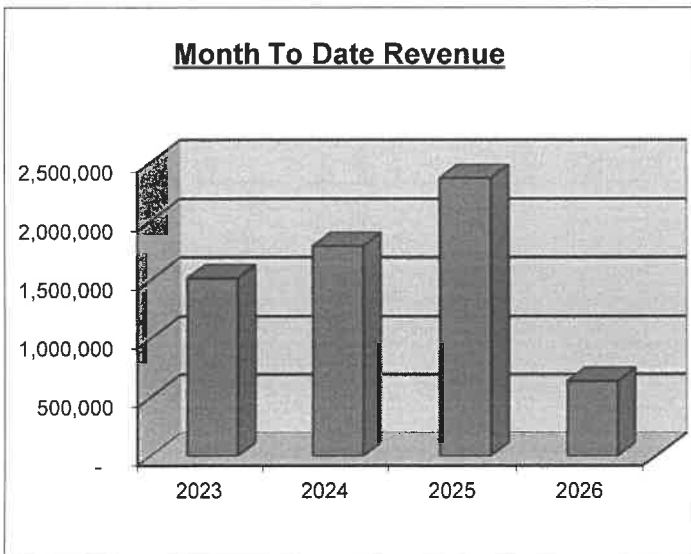
For the Month Ending March 31, 2026  
(District Wide)

		Year To Date			
		General	Other Governmental	Proprietary & Fiduciary	District-Wide Total
<b>Revenue:</b>					
Local	Real Property Taxes	1,221,871	50,129	-	1,272,000
	Income Taxes	432,220	215,786	-	648,006
	Other Local	429,405	214,425	236,593	880,423
State	State Foundation Funding	4,898,454	-	-	4,898,454
	Rollback/TPP Holdharmless	152,598	63,309	-	215,907
	Other State/Federal - Unrestricted	43,387	-	-	43,387
	Other State/Federal - Restricted	416,544	226,908	153,200	796,652
Total Operating Revenue		7,594,480	770,557	389,793	8,754,830
<b>Expenditures:</b>					
Salaries and Wages		3,689,136	128,756	102,829	3,920,722
Fringe Benefits		1,725,324	18,781	46,577	1,790,682
Purchased Services (Utilities, Contracts)		937,962	68,726	3,633	1,010,320
Materials and Supplies		96,110	176,795	168,597	441,502
Capital Outlay (Equipment)		7,904	1,077,042	3,450	1,088,397
Debt: Principal		-	755,000	-	755,000
Debt: Interest		-	9,740	-	9,740
Other		58,524	105,971	24,289	188,785
Total Operating Expenditures		6,514,961	2,340,812	349,375	9,205,148
Net Gain / (Loss) from Operations		1,079,519	(1,570,255)	40,418	(450,318)
<b>Non-Operating Transactions:</b>					
Transfers "In"		195,000	407,120	-	602,120
Advances "In"		124,760	-	-	124,760
Transfers "Out"		(415,415)	(175,000)	-	(590,415)
Advances "Out"		-	(124,760)	-	(124,760)
Total Non-Operating Transactions		(95,655)	107,360	-	11,705
Net Gain / (Loss) After Non-Operating Transactions		983,863	(1,462,895)	40,418	(438,614)
Beginning Balance		5,901,012	7,653,465	518,850	14,073,328
<b>Ending Fund Balance</b>		6,884,876	6,190,570	559,268	13,634,714
<b>Reserved For (Disclosure):</b>					
General Fund		6,884,876	-	-	6,884,876
Debt Service Funds		-	28,510	-	28,510
Capital Projects Funds		-	2,339,696	-	2,339,696
Food Service Funds		-	-	287,380	287,380
Special Funds		-	1,367,888	-	1,367,888
Student Activity Funds		-	223,598	58,758	282,356
State & Federal Projects Funds		-	(36,543)	-	(36,543)
Other Funds		-	2,267,421	213,129	2,480,550

# THREE YEAR MONTHLY COMPARISON

For the Month Ending March 31, 2026

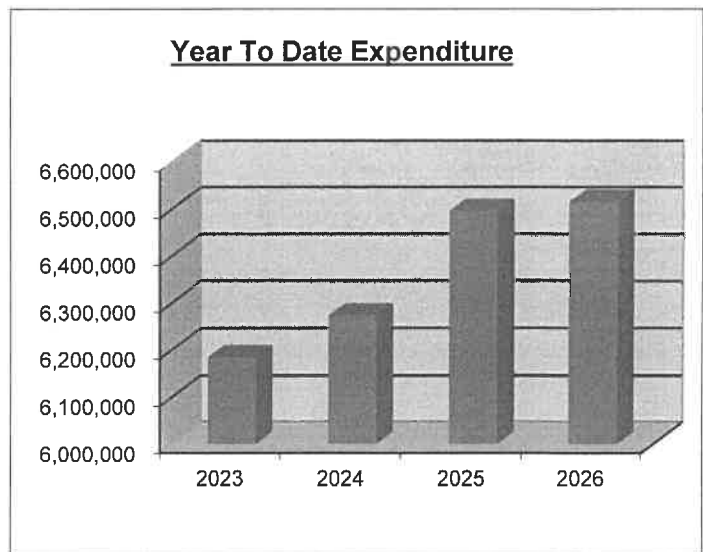
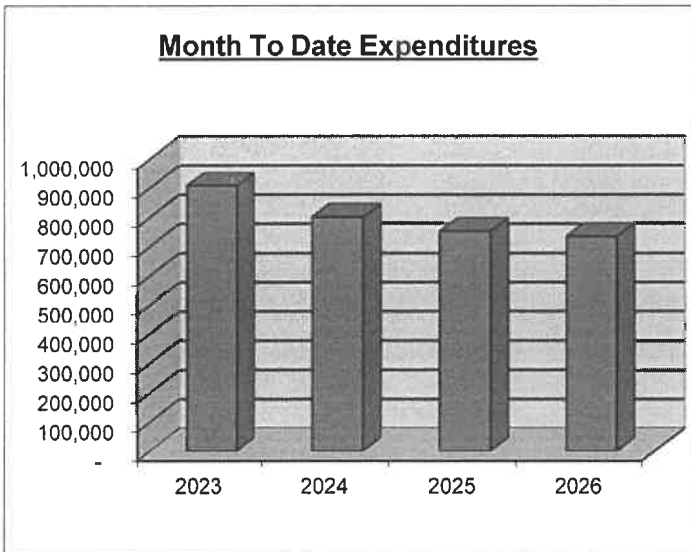
	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
<b>Beginning Fund Balance</b>	6,875,087	8,090,406	9,986,441	6,981,023
<b>Revenue:</b>				
From Local Sources:				
Real Estate Taxes	1,065,343	1,235,894	1,775,739	-
Income Tax	-	-	-	-
Other	23,189	40,126	45,737	62,607
<b>Total</b>	1,088,532	1,276,020	1,821,476	62,607
From State Sources:				
Foundation Program	396,809	474,394	504,404	532,092
Rollback & Homestead	-	-	-	-
Other State - UnRestricted	-	-	-	-
Other State - Restricted	33,832	42,513	45,445	43,198
<b>Total</b>	430,641	516,907	549,849	575,290
<b>Total Operating Revenue</b>	1,519,173	1,792,927	2,371,325	637,897
Other:				
Transfers & Advances "In"	109,138	458,088	-	195,000
<b>Total Revenue:</b>	1,628,311	2,251,015	2,371,325	832,897
<b>Year To Date Operating Rev</b>	7,199,242 3.5%	8,406,916 16.8%	9,083,301 8.0%	7,594,480 -16.4%



# THREE YEAR MONTHLY COMPARISON

For the Month Ending March 31, 2026

	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
<b>Expenditures:</b>				
Salaries & Wages	544,742	553,894	399,649	430,764
Fringe Benefits	168,994	173,732	175,196	171,626
Purchased Services	151,653	20,645	73,346	106,108
Supplies, Materials & Textbooks	7,992	13,557	62,710	21,652
Capital Outlay	-	-	2,140	3,555
Other	34,891	39,326	38,622	340
<b>Total Operating Expenditures</b>	908,272	801,154	751,663	734,045
 Other:				
Transfers & Advances "Out"	140,461	239,331	10,005	195,000
<b>Total Expenditures</b>	1,048,733	1,040,485	761,668	929,045
 <b>Year To Date Operating Exp</b>	6,183,925 7.7%	6,272,990 1.4%	6,495,258 3.5%	6,514,962 0.3%
 <b>Year To Date Operating Gain / (Loss)</b>	1,015,317	2,133,926	2,588,043	1,079,518
 <b>Ending Fund Balance:</b>	7,454,665	9,300,936	11,596,098	6,884,876



**FISCAL YEAR 2026 BUDGET VS. ACTUAL (General Fund Only)**

	MARCH		FISCAL YEAR TOTAL		
	Budget	This Year Actual	Budget	This Year Budget/Actual	Variance
<b>Beginning Balance:</b>	6,995,439	6,981,021	5,901,012	5,901,012	-
<b>Revenue:</b>					
Local Sources:					
Property Taxes	-	-	2,697,441	2,699,829	2,388
Income Taxes	-	-	605,097	613,750	8,653
Interest Earnings	35,000	32,732	420,000	426,060	6,060
Other Local	2,930	29,875	82,076	120,636	38,560
<i>Total: Local Sources</i>	37,930	62,607	3,804,614	3,860,275	55,661
State Sources:					
State Foundation	557,088	532,092	6,685,876	6,570,536	(115,340)
Rollback/Homestead	-	-	313,067	309,132	(3,935)
Other State - UnRestricted	-	-	42,500	43,387	887
Other State - Restricted	42,735	43,198	512,815	544,746	31,931
<i>Total: State Sources</i>	599,823	575,290	7,554,258	7,467,801	(86,457)
Total: Operating Sources	637,753	637,897	11,358,872	11,328,076	(30,796)
Non-Operating Sources:					
Transfer "In"	195,000	195,000	195,000	195,000	-
Advance "In"	-	-	249,756	249,760	4
<i>Total: Non-Operating</i>	195,000	195,000	444,756	444,760	4
<b>Total: All Sources</b>	832,753	832,897	11,803,628	11,772,836	(30,792)
<b>Expenditures:</b>					
Operating:					
Salary & Wages	439,746	430,764	5,244,556	5,180,052	(64,504)
Fringe Benefits	178,243	171,626	2,293,111	2,270,906	(22,205)
Purchased Services	135,009	106,108	1,377,730	1,472,274	94,544
Sppls, Matrls & Txbks	15,820	21,652	412,610	357,929	(54,681)
Capital Outlay	2,500	3,555	30,000	25,404	(4,596)
Other	1,833	340	129,382	125,200	(4,182)
<i>Total: Operating</i>	773,151	734,045	9,487,389	9,431,765	(55,624)
Non-Operating:					
Transfers	195,000	195,000	415,415	415,415	-
Advances	-	-	125,000	125,000	-
<i>Total: Non-Operating</i>	195,000	195,000	540,415	540,415	-
Total: All Expenditures	968,151	929,045	10,027,804	9,972,180	(55,624)
<b>Ending Fund Balance</b>	6,860,041	6,884,873	7,676,836	7,701,668	24,832

# Leipscic Local School District

## Putnam County

Schedule of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Years Ended June 30, 2023, 2024, 2025 Actual;  
Forecasted Fiscal Years Ending June 30, 2026 Through 2029

	Actual				Forecasted			
	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Annual Percentage	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
<b>Revenue:</b>								
General Property Taxes	2,519,748	2,829,720	2,982,006	8.84%	2,699,829	2,393,128	2,416,059	2,499,599
Income Taxes	554,403	557,544	590,340	3.22%	613,750	620,224	635,730	651,623
School Foundation - Basic Allowance	4,820,730	5,676,426	6,132,185	12.89%	6,570,536	7,064,261	7,064,261	7,064,261
Property Tax Allowance (Rollback)	263,750	284,023	303,080	7.20%	309,132	306,764	299,168	297,873
Other State Unrestricted	42,633	42,234	42,500	-0.15%	43,387	-	-	-
Other State Restricted	418,259	531,080	593,179	19.33%	544,746	545,051	545,051	545,051
Other Revenue	254,805	487,583	561,027	53.21%	546,696	465,776	465,776	465,776
<b>Total Operating Revenue</b>	<b>8,874,328</b>	<b>10,408,610</b>	<b>11,204,317</b>	<b>12.47%</b>	<b>11,328,076</b>	<b>11,395,204</b>	<b>11,426,045</b>	<b>11,524,183</b>
<b>Other Financing Sources:</b>								
State Emergency Loans and Advancements	-	-	-	0.00%	-	-	-	-
Transfers In	115,552	255,520	545,734	117.35%	195,000	330,000	376,500	383,000
Advances In	354,004	614,089	97,837	-5.30%	249,760	125,000	125,000	125,000
Other	-	380	-	0.00%	-	-	-	-
<b>Total Other Financing Sources</b>	<b>469,556</b>	<b>869,989</b>	<b>643,571</b>	<b>29.63%</b>	<b>444,760</b>	<b>455,000</b>	<b>501,500</b>	<b>508,000</b>
<b>Total Revenue and Other Financing Sources</b>	<b>9,343,884</b>	<b>11,278,599</b>	<b>11,847,888</b>	<b>12.88%</b>	<b>11,772,836</b>	<b>11,850,204</b>	<b>11,927,545</b>	<b>12,032,183</b>
<b>Expenditures:</b>								
Personal Service	4,410,064	4,547,793	4,996,330	6.49%	5,180,052	5,576,700	5,698,684	5,900,173
Employee Retirement/Insurance Benefits	2,088,665	2,144,392	2,271,617	4.30%	2,270,906	2,446,004	2,557,382	2,695,532
Purchased Services	1,492,045	1,205,884	1,292,299	-6.01%	1,472,274	1,434,159	1,502,444	1,548,265
Supplies, Materials & Textbooks	147,999	210,055	469,992	82.84%	357,929	408,125	405,694	413,295
Capital Outlay	5,864	9,442	229,150	1193.97%	25,404	30,525	31,066	31,623
Other	114,007	120,630	120,084	2.68%	125,200	128,096	132,760	134,264
<b>Total Expenditures</b>	<b>8,258,644</b>	<b>8,238,196</b>	<b>9,379,472</b>	<b>6.80%</b>	<b>9,431,765</b>	<b>10,023,609</b>	<b>10,328,030</b>	<b>10,723,152</b>
<b>Other Financing Uses:</b>								
Transfers Out	230,808	255,520	5,762,394	1082.94%	415,415	415,557	552,628	564,292
Advances Out	371,912	440,574	198,788	-18.21%	125,000	125,000	125,000	125,000
Total Other Financing Uses	602,720	696,094	5,961,182	385.93%	540,415	540,557	677,628	689,292
<b>Total Expenditures and Other Financing Uses</b>	<b>8,861,364</b>	<b>8,934,290</b>	<b>15,340,654</b>	<b>36.26%</b>	<b>9,972,180</b>	<b>10,564,166</b>	<b>11,005,658</b>	<b>11,412,444</b>
Excess of Revenue and Other Sources Over / (Under) Expenditures and Other Uses	482,520	2,344,309	(3,492,766)	68.43%	1,800,656	1,286,038	921,887	619,739
Cash Balance July 1	6,566,950	7,049,470	9,393,779	20.30%	5,901,013	7,701,669	8,987,707	9,909,594
Cash Balance June 30	7,049,470	9,393,779	5,901,013	-1.96%	7,701,669	8,987,707	9,909,594	10,529,333
Estimated Encumbrances June 30	35,078	69,641	70,624	49.97%	70,000	70,000	70,000	70,000
<b>Reservation of Fund Balance:</b>								
Textbooks and Instructional Materials	238,902	228,142	340,228	22.31%	858,450	728,450	728,450	728,450
Capital Improvements	38,639	42,543	122,230	98.71%	-	-	-	-
Budget Reserve	413,952	443,716	520,450	12.24%	-	-	-	-
Unclaimed Monies	7,109	7,159	7,250	0.99%	-	-	-	-
<b>Total Fund Balance Reservation</b>	<b>698,602</b>	<b>721,560</b>	<b>990,158</b>	<b>20.26%</b>	<b>858,450</b>	<b>728,450</b>	<b>728,450</b>	<b>728,450</b>
Fund Balance June 30 for Certification of Appropriations	6,315,790	8,602,578	4,840,231	-3.76%	6,773,219	8,189,257	9,111,144	9,730,883
<b>Revenue: Replacement/Renewal Levies:</b>								
Income Tax - Renewal	-	-	-	0.00%	-	-	-	-
Property Tax - Renewal or Replacement	-	-	-	0.00%	-	-	-	-
Cummulative: Replacement/Renewal Levies	-	-	-	0.00%	-	-	-	-
Fund Balance June 30: Certification of Contracts Salary Schedules, and Other Obligations	6,315,790	8,602,578	4,840,231	-3.76%	6,773,219	8,189,257	9,111,144	9,730,883
<b>Revenue from New Levies:</b>								
Income Tax - New	-	-	-	0.00%	-	-	-	-
Property Tax - New	-	-	-	0.00%	-	-	-	-
Cummulative Balance of New Levies	-	-	-	0.00%	-	-	-	-
Revenue from Future State Advancements	-	-	-	0.00%	-	-	-	-
Unreserved Fund Balance June 30	6,315,790	8,602,578	4,840,231	-3.76%	6,773,219	8,189,257	9,111,144	9,730,883
Operating Cash Balance (percentage)	79%	104%	38%		77%	85%	89%	92%
<b>ADM Forecasts</b>								
Kindergarten - October Count	58.00	53.00	41.00	-15.63%	34.00	44.00	44.00	44.00
Grades 1-12 - October Count	611.00	584.00	599.00	-0.93%	577.00	560.00	566.00	559.00