

Leipsic Local School District

Fiscal Year 2025 Income Statement

For the Month Ending June 30, 2025
(General Fund Only)

		Month To Date		Year To Date	
		Actual	Projected	Actual	Projected
Revenue:					
Local	Real Property Taxes	-	-	2,982,006	2,952,560
	Income Taxes	-	-	590,340	568,695
	Interest	37,996	38,000	472,843	340,500
	Other Local	5,934	5,921	88,184	87,196
State	Foundation Support	508,072	508,072	6,132,040	6,067,927
	Rollback/TPP Holdharmless	-	-	303,080	318,206
	Other State/Federal - Unrestricted	-	-	42,646	42,500
	Other State/Federal - Restricted	46,349	46,350	593,179	578,277
Total Operating Revenue		598,352	598,343	11,204,316	10,955,861
Expenditures:					
Salaries and Wages		514,115	514,115	4,996,330	4,955,841
Fringe Benefits		222,460	223,879	2,271,617	2,315,732
Purchased Services (Utilities, etc.)		244,908	127,459	1,292,299	1,284,314
Materials and Supplies		205,136	198,847	469,992	521,885
Capital Outlay (Equipment)		140,782	142,782	229,150	147,782
Other		15,038	15,048	120,084	130,467
Total Operating Expenditures		1,342,439	1,222,130	9,379,472	9,356,021
Net Gain / (Loss) from Operations		(744,087)	(623,787)	1,824,844	1,599,840
Non-Operating Transactions:					
Transfers "In"		-	-	545,734	545,734
Advances "In"		-	-	97,837	171,215
Transfers "Out"		(4,800,000)	-	(5,762,394)	(695,392)
Advances "Out"		(25,838)	(25,738)	(198,788)	(199,030)
Total Non-Operating Transactions		(4,825,838)	(25,738)	(5,317,611)	(177,473)
Net Gain / (Loss) After Non-Operating Transactions		(5,569,925)	(649,525)	(3,492,767)	1,422,367
Balance - Beginning of Period		11,470,937	11,465,670	9,393,779	9,393,778
Ending Fund Balance		5,901,012	10,816,145	5,901,012	10,816,145
Fund Reserves:					
Instructional Supplies & Materials		340,228	141,996	340,228	141,996
Maintenance		122,230	98,466	122,230	98,466
Budget Reserve		527,706	527,609	527,706	527,609
Total		990,165	768,071	990,165	768,071
Ending Fund Balance for Operations		4,910,847	10,048,074	4,910,847	10,048,074

Leipsic Local School District
Fiscal Year 2025 Income Statement

For the Month Ending June 30, 2025
(District Wide)

		Month To Date			
		General	Other Governmental	Proprietary & Fiduciary	District-Wide Total
Revenue:					
Local	Real Property Taxes	-	-	-	-
	Income Taxes	-	-	-	-
	Other Local	43,930	1,543	592	46,065
State	State Foundation Funding	508,072	-	-	508,072
	Rollback/TPP Holdharmless	-	-	-	-
	Other State/Federal - Unrestricted	-	-	-	-
	Other State/Federal - Restricted	46,349	206,001	19,577	271,928
	Total Operating Revenue	598,352	207,544	20,169	826,065
Expenditures:					
	Salaries and Wages	514,115	15,764	16,683	546,562
	Fringe Benefits	222,460	4,106	5,872	232,438
	Purchased Services (Utilities, Contracts)	244,908	186,544	3,475	434,927
	Materials and Supplies	205,136	11,986	13,422	230,543
	Capital Outlay (Equipment)	140,782	-	37,211	177,993
	Debt: Principal	-	-	-	-
	Debt: Interest	-	-	-	-
	Other	15,038	16,561	2,729	34,328
	Total Operating Expenditures	1,342,439	234,961	79,391	1,656,791
	Net Gain / (Loss) from Operations	(744,087)	(27,417)	(59,222)	(830,726)
Non-Operating Transactions:					
	Transfers "In"	-	4,800,000	65,000	4,865,000
	Advances "In"	-	25,838	-	25,838
	Transfers "Out"	(4,800,000)	-	(65,000)	(4,865,000)
	Advances "Out"	(25,838)	-	-	(25,838)
	Total Non-Operating Transactions	(4,825,838)	4,825,838	-	0
	Net Gain / (Loss) After Non-Operating Transactions	(5,569,925)	4,798,421	(59,222)	(830,726)
	Beginning Balance	11,470,937.43	2,855,044.25	578,072.50	14,904,054.18
	Ending Fund Balance	5,901,012.27	7,653,465.41	518,850.18	14,073,327.86
Reserved For (Disclosure):					
	General Fund	5,901,012	-	-	5,901,012
	Debt Service Funds	-	681,152	-	681,152
	Capital Projects Funds	-	2,898,067	-	2,898,067
	Food Service Funds	-	-	260,380	260,380
	Student Activity Funds	-	210,753	64,938	275,691
	State & Federal Projects Funds	-	13,166	-	13,166
	Other Funds	-	3,850,327	193,533	4,043,860

Leipsic Local School District
Fiscal Year 2025 Income Statement

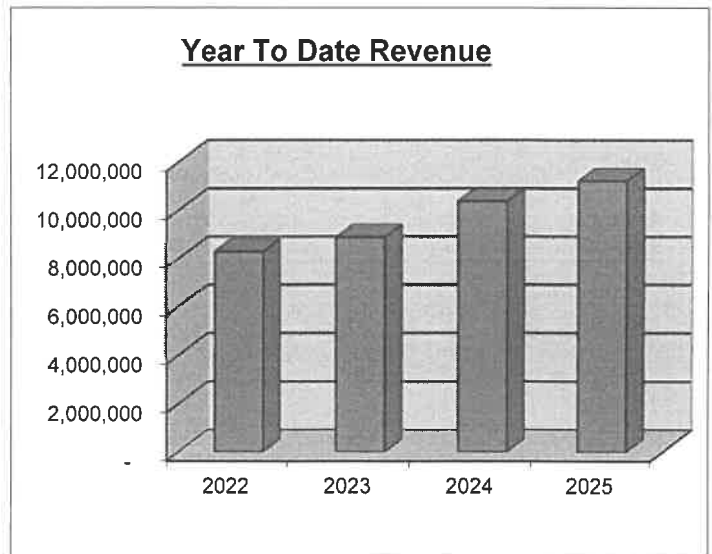
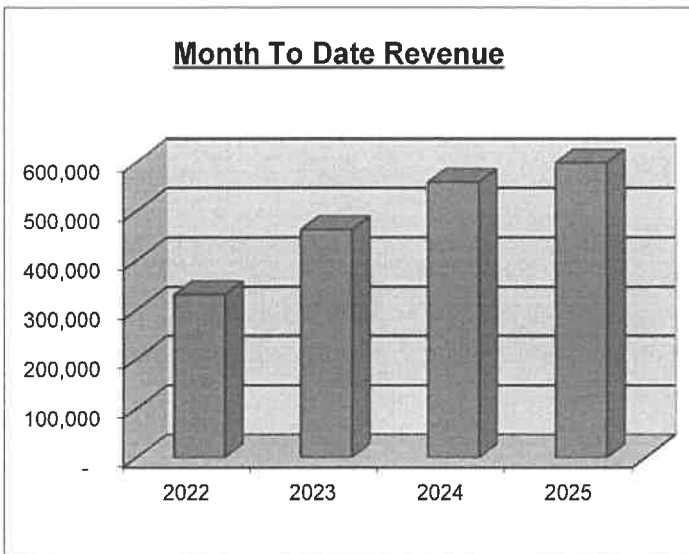
For the Month Ending June 30, 2025
(District Wide)

		Year To Date			
		General	Other Governmental	Proprietary & Fiduciary	District-Wide Total
Revenue:					
Local	Real Property Taxes	2,982,006	123,158	-	3,105,164
	Income Taxes	590,340	294,727	-	885,067
	Other Local	561,027	318,280	266,393	1,145,701
State	State Foundation Funding	6,132,040	-	-	6,132,040
	Rollback/TPP Holdharmless	303,080	126,518	-	429,597
	Other State/Federal - Unrestricted	42,646	-	-	42,646
	Other State/Federal - Restricted	593,179	361,043	227,079	1,181,300
Total Operating Revenue		11,204,316	1,223,726	493,472	12,921,513
Expenditures:					
Salaries and Wages		4,996,330	144,109	137,969	5,278,408
Fringe Benefits		2,271,617	111,043	76,992	2,459,652
Purchased Services (Utilities, Contracts)		1,292,299	243,043	12,660	1,548,002
Materials and Supplies		469,992	114,921	207,216	792,130
Capital Outlay (Equipment)		229,150	221,737	63,926	514,814
Debt: Principal		-	245,000	-	245,000
Debt: Interest		-	12,900	-	12,900
Other		120,084	155,172	28,435	303,691
Total Operating Expenditures		9,379,472	1,247,926	527,199	11,154,596
Net Gain / (Loss) from Operations		1,824,844	(24,200)	(33,727)	1,766,917
Non-Operating Transactions:					
Transfers "In"		545,734	5,412,956	65,000	6,023,690
Advances "In"		97,837	198,788	-	296,624
Transfers "Out"		(5,762,394)	(196,296)	(65,000)	(6,023,690)
Advances "Out"		(198,788)	(96,215)	(1,622)	(296,624)
Total Non-Operating Transactions		(5,317,611)	5,319,233	(1,622)	-
Net Gain / (Loss) After Non-Operating Transactions		(3,492,767)	5,295,033	(35,349)	1,766,917
Beginning Balance		9,393,779.23	2,358,432.43	554,199.04	12,306,410.70
Ending Fund Balance		5,901,012.27	7,653,465.41	518,850.18	14,073,327.86
Reserved For (Disclosure):					
General Fund		5,901,012	-	-	5,901,012
Debt Service Funds		-	681,152	-	681,152
Capital Projects Funds		-	2,898,067	-	2,898,067
Food Service Funds		-	-	260,380	260,380
Student Activity Funds		-	210,753	64,938	275,691
State & Federal Projects Funds		-	13,166	-	13,166
Other Funds		-	3,850,327	193,533	4,043,860

THREE YEAR MONTHLY COMPARISON

For the Month Ending June 30, 2025

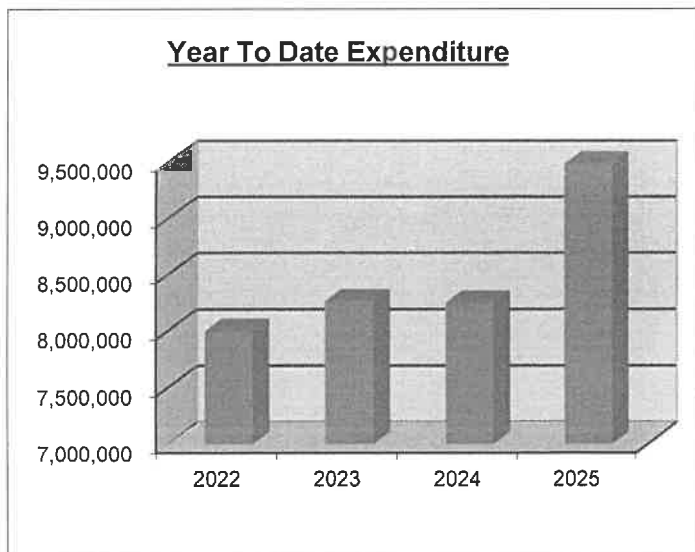
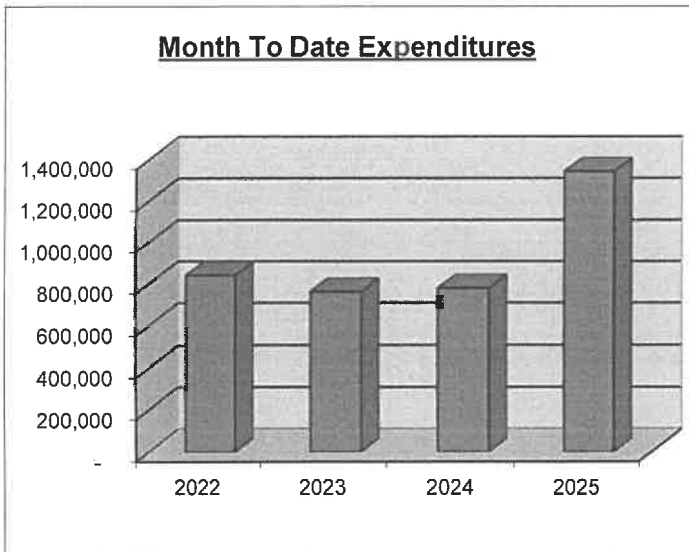
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Beginning Fund Balance	7,163,161	7,247,119	9,492,687	11,470,937
Revenue:				
From Local Sources:				
Real Estate Taxes	-	-	-	-
Income Tax	-	-	-	-
Other	7,311	33,264	45,700	43,930
Total	7,311	33,264	45,700	43,930
From State Sources:				
Foundation Program	304,931	395,652	469,324	508,072
Rollback & Homestead	-	-	-	-
Other State - UnRestricted	-	-	-	-
Other State - Restricted	18,449	33,473	43,658	46,349
Total	323,380	429,125	512,982	554,422
Total Operating Revenue	330,691	462,389	558,682	598,352
Other:				
Transfers & Advances "In"	4,994	106,859	124,786	-
Total Revenue:	335,685	569,248	683,468	598,352
Year To Date Operating Rev	8,279,008 1.6%	8,879,881 7.3%	10,370,559 16.8%	11,204,317 8.0%



THREE YEAR MONTHLY COMPARISON

For the Month Ending June 30, 2025

	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Expenditures:				
Salaries & Wages	375,851	374,565	383,081	514,115
Fringe Benefits	166,311	145,094	171,153	222,460
Purchased Services	231,300	192,968	173,898	244,908
Supplies, Materials & Textbooks	40,957	32,653	35,430	205,136
Capital Outlay	9,229	-	-	140,782
Other	17,781	18,847	17,143	15,038
Total Operating Expenditures	841,429	764,127	780,705	1,342,439
 Other:				
Transfers & Advances "Out"	90,466	2,775	1,671	4,825,838
Total Expenditures	931,895	766,902	782,376	6,168,277
 Year To Date Operating Exp	 7,994,546 -0.3%	 8,258,645 3.3%	 8,244,957 -0.2%	 9,484,761 15.0%
 Year To Date Operating Gain / (Loss)	 284,462	 621,236	 2,125,602	 1,719,556
 Ending Fund Balance:	6,566,951	7,049,465	9,393,779	5,901,012



FISCAL YEAR 2025 BUDGET VS. ACTUAL (General Fund Only)

	<u>JUNE</u>		<u>FISCAL YEAR TOTAL</u>		
	<u>Budget</u>	<u>This Year Actual</u>	<u>Budget</u>	<u>This Year Budget/Actual</u>	<u>Variance</u>
Beginning Balance:	11,465,670	11,470,932	9,393,778	9,393,778	-
Revenue:					
Local Sources:					
Property Taxes	-	-	2,952,560	2,982,007	29,447
Income Taxes	-	-	568,695	590,340	21,645
Interest Earnings	38,000	37,996	340,500	472,842	132,342
Other Local	5,921	5,934	87,196	88,183	987
<i>Total: Local Sources</i>	<u>43,921</u>	<u>43,930</u>	<u>3,948,951</u>	<u>4,133,372</u>	<u>184,421</u>
State Sources:					
State Foundation	508,072	508,072	6,067,927	6,132,041	64,114
Rollback/Homestead	-	-	318,206	303,079	(15,127)
Other State - UnRestricted	-	-	42,500	42,645	145
Other State - Restricted	46,350	46,349	578,277	593,179	14,902
<i>Total: State Sources</i>	<u>554,422</u>	<u>554,421</u>	<u>7,006,910</u>	<u>7,070,944</u>	<u>64,034</u>
Total: Operating Sources	<u>598,343</u>	<u>598,351</u>	<u>10,955,861</u>	<u>11,204,316</u>	<u>248,455</u>
Non-Operating Sources:					
Transfer "In"	-	-	545,734	545,734	-
Advance "In"	-	-	171,215	97,837	(73,378)
<i>Total: Non-Operating</i>	<u>-</u>	<u>-</u>	<u>716,949</u>	<u>643,571</u>	<u>(73,378)</u>
Total: All Sources	<u>598,343</u>	<u>598,351</u>	<u>11,672,810</u>	<u>11,847,887</u>	<u>175,077</u>
Expenditures:					
Operating:					
Salary & Wages	514,115	514,115	4,955,841	4,996,331	40,490
Fringe Benefits	223,879	222,460	2,315,732	2,271,618	(44,114)
Purchased Services	127,459	244,908	1,284,314	1,292,299	7,985
Sppls, Matrls & Txtbks	198,847	205,136	521,885	469,993	(51,892)
Capital Outlay	142,782	140,782	147,782	229,150	81,368
Other	15,048	15,038	130,467	120,085	(10,382)
<i>Total: Operating</i>	<u>1,222,130</u>	<u>1,342,439</u>	<u>9,356,021</u>	<u>9,379,476</u>	<u>23,455</u>
Non-Operating:					
Transfers	-	4,800,000	695,392	5,762,394	5,067,002
Advances	25,738	25,838	199,030	198,789	(241)
<i>Total: Non-Operating</i>	<u>25,738</u>	<u>4,825,838</u>	<u>894,422</u>	<u>5,961,183</u>	<u>5,066,761</u>
Total: All Expenditures	<u>1,247,868</u>	<u>6,168,277</u>	<u>10,250,443</u>	<u>15,340,659</u>	<u>5,090,216</u>
Ending Fund Balance	<u>10,816,145</u>	<u>5,901,006</u>	<u>10,816,145</u>	<u>5,901,006</u>	<u>(4,915,139)</u>

Leipsic Local School District

Putnam County

Schedule of Revenues, Expenditures, and Changes in Fund Balance
 For the Fiscal Years Ended June 30, 2022, 2023, 2024 Actual;
 Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Annual Percentage	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenue:									
General Property Taxes	2,533,933	2,519,748	2,829,720	5.87%	2,982,007	2,962,901	2,891,360	2,854,309	2,966,456
Income Taxes	491,072	554,403	557,544	6.73%	590,340	580,069	591,670	603,503	615,573
School Foundation - Basic Allowance	4,465,657	4,820,730	5,676,426	12.85%	6,132,041	6,511,162	6,579,574	7,130,327	7,046,394
Property Tax Allowance (Rollback)	278,167	263,750	284,023	1.25%	303,079	318,206	308,216	298,226	296,947
Other State Unrestricted	40,287	42,633	42,234	2.44%	42,645	42,500	42,500	42,500	42,500
Other State Restricted	331,360	418,259	531,080	26.60%	593,179	569,485	559,312	572,787	574,270
Other Revenue	138,533	254,805	487,963	87.72%	561,025	374,099	326,099	326,099	326,099
Total Operating Revenue	8,279,009	8,874,328	10,408,990	12.24%	11,204,316	11,358,422	11,298,731	11,827,751	11,868,239
Other Financing Sources:									
State Emergency Loans and Advancements	-	-	-	0.00%	-	-	-	-	-
Transfers In	125,048	115,552	255,520	56.77%	545,734	476,971	440,000	473,967	463,024
Advances In	655,677	354,004	614,089	13.73%	97,837	145,000	145,000	145,000	145,000
Other	-	-	-	0.00%	-	-	-	-	-
Total Other Financing Sources	780,725	469,556	869,609	22.67%	643,571	621,971	585,000	618,967	608,024
Total Revenue and Other Financing Sources	9,059,734	9,343,884	11,278,599	11.92%	11,847,887	11,980,393	11,883,731	12,446,718	12,476,263
Expenditures:									
Personal Service	4,243,067	4,410,064	4,547,793	3.53%	4,996,331	5,165,724	5,328,897	5,604,718	5,844,624
Employee Retirement/Insurance Benefits	2,102,931	2,088,665	2,144,392	0.99%	2,271,618	2,362,711	2,531,216	2,726,958	2,913,821
Purchased Services	1,345,982	1,492,045	1,205,884	-4.16%	1,292,299	1,387,832	1,421,925	1,481,617	1,507,771
Supplies, Materials & Textbooks	150,863	147,999	210,055	20.02%	469,993	468,861	503,931	510,898	517,760
Capital Outlay	29,705	5,864	9,442	-9.62%	229,150	15,450	15,914	16,391	16,883
Other	121,996	114,007	120,630	-0.37%	120,085	135,241	133,044	135,143	133,723
Total Expenditures	7,994,544	8,258,644	8,238,196	1.53%	9,379,476	9,535,819	9,934,927	10,475,725	10,934,582
Other Financing Uses:									
Transfers Out	218,225	230,808	255,520	8.24%	5,762,394	695,978	557,238	473,967	515,501
Advances Out	543,101	371,913	440,574	-6.53%	198,789	145,000	145,000	145,000	145,000
Total Other Financing Uses	761,326	602,721	696,094	-2.67%	5,961,183	840,978	702,238	618,967	660,501
Total Expenditures and Other Financing Uses	8,755,870	8,861,365	8,934,290	1.01%	15,340,659	10,376,797	10,637,165	11,094,692	11,595,083
Excess of Revenue and Other Sources Over / (Under) Expenditures and Other Uses	303,864	482,519	2,344,309	222.32%	(3,492,772)	1,603,596	1,246,566	1,352,026	881,180
Cash Balance July 1	6,263,086	6,566,950	7,049,469	6.10%	9,393,778	5,901,006	7,504,602	8,751,168	10,103,194
Cash Balance June 30	6,566,950	7,049,469	9,393,778	20.30%	5,901,006	7,504,602	8,751,168	10,103,194	10,984,374
Estimated Encumbrances June 30	30,713	35,258	76,266	65.55%	70,624	70,000	70,000	70,000	70,000
Reservation of Fund Balance:									
Textbooks and Instructional Materials	247,673	238,902	228,142	-4.02%	340,228	150,000	150,000	150,000	150,000
Capital Improvements	78,864	38,639	42,543	-20.45%	122,230	131,000	134,000	137,000	140,000
Budget Reserve	407,538	413,952	443,716	4.38%	519,706	567,921	567,921	591,388	593,412
Unclaimed Monies	6,271	7,109	7,159	7.03%	8,000	8,000	8,000	8,000	8,000
Total Fund Balance Reservation	740,346	698,602	721,560	-1.18%	990,164	856,921	859,921	886,388	891,412
Fund Balance June 30 for									
Certification of Appropriations	5,795,891	6,315,609	8,595,952	22.54%	4,840,218	6,577,681	7,821,247	9,146,806	10,022,962
Revenue: Replacement/Renewal Levies:									
Income Tax - Renewal	-	-	-	0.00%	-	-	-	-	-
Property Tax - Renewal or Replacement	-	-	-	0.00%	-	-	-	-	-
Cummulative: Replacement/Renewal Levies	-	-	-	0.00%	-	-	-	-	-
Fund Balance June 30: Certification of Contracts									
Salary Schedules, and Other Obligations	5,795,891	6,315,609	8,595,952	22.54%	4,840,218	6,577,681	7,821,247	9,146,806	10,022,962
Revenue from New Levies:									
Income Tax - New	-	-	-	0.00%	-	-	-	-	-
Property Tax - New	-	-	-	0.00%	-	-	-	-	-
Cummulative Balance of New Levies	-	-	-	0.00%	-	-	-	-	-
Revenue from Future State Advancements	-	-	-	0.00%	-	-	-	-	-
Unreserved Fund Balance June 30	5,795,891	6,315,609	8,595,952	22.54%	4,840,218	6,577,681	7,821,247	9,146,806	10,022,962
Operating Cash Balance (percentage)	75%	79%	104%		38%	72%	82%	90%	94%
ADM Forecasts									
Kindergarten - October Count	53.00	47.00	53.00	0.72%	53.00	48.00	48.00	48.00	48.00
Grades 1-12 - October Count	555.00	583.00	580.00	2.27%	580.00	575.00	561.00	560.00	557.00