

LEIPSIC LOCAL SCHOOL
Board of Education
Minutes

Date: September 27, 2018 . Kind of Meeting: Regular .

The Leipsic Local Board of Education met in special session on Monday, September 27, 2018 at 6:00 p.m. in the Administrative Conference Room.

The following board members were present: Cindy Erickson, Tim Nadler, John Schortgen, Nancey Schortgen, and Sam Walther.

Administration present included: Greg Williamson, Superintendent; and David Miller, Treasurer.

Amy Sealts, Putnam County CIC Director, addressed the Board regarding a CRA/TIF agreement with a local business.

Motion 167-18 CRA Motion was taken off the table from September 10, 2018 board meeting. Tim Nadler moved, and Nancey Schortgen seconded the motion, to approve the following CRA/TIF Agreement:

171-18
CRA/TIF
Wards

“Whereas, the Leipsic Local School District has received a proposed Community Reinvestment Act (CRA) agreement and Tax Increment Financing (TIF) agreement with the Ward Construction Company proposed by the Village of Leipsic by letter dated September 4, 2018; and,

Whereas, said Village of Leipsic proposal calls for Ward Construction Company to receive 75% abatement of real Property taxes for 15 years and a corresponding TIF agreement for the remaining 25% real property taxes; and,

There be it resolved that the Leipsic Local School District agrees to the following:

- CRA agreement that grants Wards Construction Company 75% abatement of real property taxes for a period of 15 years;
- TIF agreement (parcel) that redirects the remaining 25% of real property taxes for a period of 15 years with Each entity getting their millage rate share of the TIF payment (option A).
- The Board of Education waives the 45-day notice requirement for this particular agreement.

Vote: Tim Nadler—yea; Nancey Schortgen—yea; Cindy Erickson—yea; John Schortgen—yea; and Sam Walther—yea. Motion passed: 5-0.

FINANCIAL INFORMATION

NEW BUSINESS

Fiscal Items:

John Schortgen made a motion, and Cindy Erickson seconded the motion, to approve the Five-year forecast as presented. Vote: John Schortgen—yea; Cindy Erickson—yea; Tim Nadler—yea; Nancey Schortgen—yea; and Sam Walther—yea. Motion passed: 5-0.

172-18
5 yr.
Forecast

Cindy Erickson made a motion, and Tim Nadler seconded the motion, to approve the FY2019 Estimated Resources as presented. Vote: Cindy Erickson—yea; Tim Nadler—yea; John Schortgen—yea; Nancey Schortgen—yea; and Sam Walther—yea. Motion passed: 5-0.

173-18
FY19 Est.
Resources

Nancey Schortgen made a motion, and Tim Nadler seconded the motion, to approve the FY2019 permanent appropriations as presented. Vote: Nancey Schortgen—yea; Tim Nadler—yea; Cindy Erickson—yea; John Schortgen—yea; and Sam Walther—yea. Motion passed: 5-0.

174-18
FY19 Perm.
Appropriations

Tim Nadler made a motion, and John Schortgen seconded the motion, to approve the following Transfers:

175-18
Transfers/

<u>From Fund</u>	<u>To Fund</u>	<u>Amount</u>
001-0000	018-9999	\$ 500.00
001-0000	018-9998	3,500.00
001-0000	018-9997	2,000.00
001-0000	001-9999	3,157.00
001-0000	035-0000	105,200.00
001-0000	029-9996	9,375.00
003-0000	003-9999	50,000.00
003-0000	003-9998	50,000.00
003-0000	034-0000	31,296.00

The following memo re-allocations will also be made.

300-9710	200-9619	\$1,750.00
300-9711	200-9620	2,000.00
300-9712	200-9621	250.00
300-9713	200-9622	250.00
300-9714	200-9640	250.00

Vote: Tim Nadler—yea; John Schortgen—yea; Cindy Erickson—yea; Nancey Schortgen—yea; and Sam Walther—yea. Motion passed: 5-0.

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Date: September 28, 2017 . Kind of Meeting: Special .

DISCUSSION

- Upcoming Levy Renewal

Tim Nadler made a motion, seconded by John Schortgen to hold a special levy meeting on Monday, October 22, 2018 at 7:00 p.m. in the Media Center. Vote: Tim Nadler—yea; John Schortgen—yea; Cindy Erickson—yea; Nancey Schortgen—yea; and Sam Walther—yea. Motion passed: 5-0.

176-18
Levy
Meeting

Tim Nadler made a motion, seconded by Nancey Schortgen to adjourn the special meeting. Vote: Tim Nadler—yea; Nancey Schortgen —yea; Cindy Erickson—yea; John Schortgen—yea; and Sam Walther—yea. Motion passed: 5-0.

177-18
Adjourn

The meeting was adjourned at 8:50 p.m.

_____ President

_____ Treasurer