

Leipsic Board of Education Meeting Highlights
Regular Meeting: Tuesday, November 17, 2011 at 7:00 p.m.
Media Center

- Meeting was called to order by President Brad Schroeder. John Schortgen, Tim Nadler and Sam Walther were also in attendance. Nichol Hohenbrink attended the last part of the meeting.
- Board members approved minutes from previous meetings and financial statements as presented.
- Under new business, the Board approved one advance and one advance back. Also approved were the invoices submitted for payment and the disposal of inventory as listed.
- Board members approved establishing set-a-side funds in the General Fund (001) for Technology (001-9995), Instructional Supplies (001-9997), and Maintenance (001-9998). The Board shall make contributions to these funds in an amount to be determined annually.
- Board also approved establishing a Budget Reserve Fund (001-9999) in the General Fund (001). The balance in the Budget Reserve Fund shall not exceed 5% of the previous fiscal year's revenue. The balance in the Budget Reserve Fund (001-9999) shall only be accessed by the district once the General Fund (001-0000) balance has dropped below \$50,000.
- The second reading of new and/or revised Board Policies was approved.
- During Planning and Discussion, Board members congratulated the Volleyball team and the Football team on their season and post-season accomplishments. The Board also extended congratulations to Nancey Schortgen who will take office on the Leipsic Board of Education in January. Members were given an update on the construction. Next core meeting will be Wednesday, December 14. A Board Effectiveness Survey was given to members and board goals were discussed.
- The Board will hold a special meeting on Monday, December 5 at 6:00 p.m. in the Administrative Conference Room to work on Board Goals. Next regular Board meeting is planned for Wednesday, December 14 at 7:00 p.m. in the Media Center.