

LEIPSIC LOCAL SCHOOL  
Board of Education  
Minutes

Date: December 5, 2011 Kind of Meeting: Special Board Work Session.

The Leipsic Local Board of Education held a Special Work Session on Monday, December 5, 2011 at 6:00 p.m. in the Administrative Conference Room .

The following Board members were present: Nichol Hohenbrink, Tim Nadler, John Schortgen, Brad Schroeder, and Sam Walther.

Administration present included: Abby Dewar., Superintendent; and David Miller, Treasurer.

Guests included Nancey Schortgen—the successful Board Elect candidate.

Items for discussion focused upon The IAMS Company and Precision Laser Tax Abatement Proposals.

John Schortgen made a motion, seconded by Sam Walther, to approve a proposed Community Reinvestment Act (CRA) agreement with the IAMS Company proposed by the village of Leipsic by letter dated November 18, 2011. Said Village of Leipsic proposal calls for the IAMS Company to receive 100% abatement of real property taxes for 15 years.

200-11  
IAMS  
Abatement

The Leipsic Local School District agrees to an IAMS Company CRA agreement that grants 100% abatement of real property taxes for 15 years and waives its rights to any compensation generated from the CRA agreement, provided one of the entities involved (the Company, the Village, the CIC) makes an annual donation of \$11,625 for 15 years to a non-profit educational charity located in and who benefits the Leipsic community (Leipsic School Foundation).

Vote: John Schortgen—yea; Sam Walther—yea; Nichol Hohenbrink—yea; Tim Nadler—yea; and Brad Schroeder—yea. Motion passed: 5-0.

Sam Walther moved, and Tim Nadler seconded the motion, to approve a proposed Community Reinvestment Act (CRA) agreement with Precision Laser proposed by the Village of Leipsic by letter dated November 16, 2011. Said Village of Leipsic proposal calls for Precision Laser to receive 100% abatement of real property taxes for 15 years.

201-11  
Precision  
Laser  
Abatement

The Leipsic Local School District agrees to a Precision Laser CRA agreement that grants 100% abatement of real property taxes for 15 years and waives its rights to any compensation generated from the CRA agreement, provided one of the entities involved (the Company, the Village, the CIC) makes an annual donation of \$385 for 15 years to a non-profit educational charity located in and who benefits the Leipsic community (Leipsic School Foundation).

Vote: Sam Walther—yea; Tim Nadler—yea; Nichol Hohenbrink—yea; John Schortgen—yea; and Brad Schroeder—yea. Motion passed: 5-0.

A motion was made by Nichol Hohenbrink, and seconded by Tim Nadler, to adjourn the December 5, 2011 Special Work Session. Vote: Nichol Hohenbrink—yea; Tim Nadler—yea; John Schortgen—yea; Brad Schroeder—yea; and Sam Walther—yea.

202-11  
Adjourn

The meeting was adjourned at 8:52 p.m.

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President

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Treasurer